

**Press Release:** 29<sup>th</sup> June 2009

### **Fortitude Capital welcomes Phil Cornet**

Fortitude Capital is pleased to announce that Phil Cornet has commenced a 6 month contract as a Product Development Manager. Phil will be working to raise the profile of Fortitude's existing funds and will investigate new opportunities in order to meet investors' needs.

Phil Cornet has over 12 years of market experience, with a focus on derivative and equity sales at a leading investment bank. Phil has a thorough understanding of Fortitude's philosophy and the strategies implemented within the existing funds. Phil's experience has provided him with a strong understanding of different types of investors and their respective requirements.

"We are keen to utilise Phil's experience and enthusiasm to help grow the business. On behalf of all current Fortitude employees, we look forward to working with you Phil". said John Corr.

Fortitude Capital will provide further updates relating to business and product developments in due course.